GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:4979
ANSWERED ON:25.08.2000
PSUS RESTRICTED FOR DISINVESTMENT
RAGHUNANDAN LAL BHATIA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have decided not to clear the proposal for divesting the shares of blue chip Public Sector Undertakings;

(b) if so, the details thereof and the reasons therefor;

(c) the name of Public Sector Undertakings which are restricted for disinvestment; and

(d) the name of other Public Sector Undertakings for which, in principle, approval for disinvestment has been given?

Answer

Minister of State of the Department of Disinvestment (Shri Arun Shourie)

(a) No, Sir.

(b) Does not arise.

(c) At present in the following 17 cases the disinvestment has been cleared and the `advisors` have been appointed: Bharat Aluminum Company Ltd., Indian Petrochemicals Corporation Ltd., HTL Ltd., RBL Ltd., Scooters India Ltd., Engineering Projects India Ltd NEPA Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Bharat Leather Ltd., Air India, Indian Airlines, Indian Tourism Developmen Corporation Ltd., Madras Fertilizers Ltd., National Fertilizers Ltd., Hindustan Copper Ltd. and Jessop & Company Ltd. In 2 cases, disinvestment has been cleared but advisors are yet to be appointed. These are Hindustan Organic Chemicals Ltd. and MSTC LTD.

The process of disinvestment is in different stages of implementation in these companies.

(d) Government has granted `in principle` approval for disinvestment in the following companies - Hindustan Zinc Ltd., Shipping Corporation of India Ltd., Hindustan Insecticides Ltd., MMTC, STC, Sponge Iron India Ltd., Minerals Exploration Corporation Ltd Hotel Corporation of India Ltd., Hotel Ranchi Ashok and Hotel Utkal Ashok.